

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

STEVEN SCHMALZ, on behalf of himself  
and all others similarly situated,

Plaintiff,

v.

MBIA, INC., GARY C. DUNTON and C.  
EDWARD CHAPLIN,

Defendants.

Civil Action No. 08-CV-0264

TEAMSTERS LOCAL 807 LABOR  
MANAGEMENT PENSION FUND,  
individually and on behalf of all others  
similarly situated,

Plaintiff,

v.

MBIA, INC., GARY C. DUNTON, C.  
EDWARD CHAPLIN and JOSEPH W.  
BROWN,

Defendants.

Civil Action No. 08-CV-1845

*(Captions continue on next page)*

**LOUISIANA MUNICIPAL POLICE EMPLOYEES' RETIREMENT  
SYSTEM'S RESPONSE TO COMPETING MOTIONS FOR  
APPOINTMENT AS LEAD PLAINTIFF**

GARY KOSSEFF, individually and on  
behalf of all other similarly situated,

Plaintiff,

v.

MBIA, INC., GARY C. DUNTON, AND  
C. EDWARD CHAPLIN,

Defendants.

Civil Action No. 08-CV-2362

Pending before this Court are competing motions for appointment as lead plaintiff. It appears that the Teachers Retirement System of Oklahoma ("Teachers Retirement System") has the largest financial interest of any adequate movant in the litigation. As such, pursuant to the Private Securities Litigation Reform Act of 1995, the Teachers Retirement System should be appointed lead plaintiff by this Court, and the Louisiana Municipal Police Employees' Retirement System ("MPERS") supports their application. However, if for some unknown or unforeseen reason the Court finds Teachers Retirement System inadequate to represent the Class in this matter, MPERS stands ready, willing, and able to serve as lead plaintiff for the Class.

Dated: March 26, 2008

Respectfully submitted,

By: /S/ Todd S. Garber  
Todd S. Garber, Esq. (TG-4620)  
Lowey Dannenberg Cohen & Hart, P.C.  
One North Broadway, 5th Floor  
White Plains, NY 10601  
914-997-0500  
914-733-7251 - direct line  
[tgarter@lowey.com](mailto:tgarter@lowey.com)  
[www.lowey.com](http://www.lowey.com)

*Local Counsel for MPERS and Proposed  
Lead Counsel for the Class  
-and-*

**BERMAN DEVALERIO PEASE  
TABACCO BURT & PUCILLO**

Leslie R. Stern  
Jeffrey C. Block  
One Liberty Square  
Boston, MA 02109  
Telephone: (617) 542-8300  
Facsimile: (617) 542-1194  
E-Mail: [lstern@bermanesq.com](mailto:lstern@bermanesq.com)

*Counsel for MPERS and Proposed Lead  
Counsel for the Class*